

NEW JERSEY RATE SHEET

FIRST LIENS

Full Doc - 5/25 ARM Pricing								Stated - 5/25 ARM Pricing				Type	ADJUSTMENTS TO RATES				
Credit Score	Mortgage History	65%	70%	75%	80%	85%	90%	Credit Score	65%	70%	75%	80%	Products				
Premier Plus	680		9.300	9.350	9.550	9.750	10.250	680	10.450	10.550	10.800	11.000	Fixed Program (No Prepay)		0.200		
	660	0 x 30 or 1 x 30	9.450	9.500	9.750	10.100	10.500	11.050	660	10.600	10.700	11.000	11.350	40 Year Amortization Term		0.100	
	640	No Rolling	9.500	9.600	9.900	10.250	10.700	11.400	640	10.700	10.800	11.150	11.450	Interest Only	Interest Only****	0.350	
	620	NOD/FC > 36 mo	9.700	9.850	10.150	10.450	11.200	11.750	620	11.000 ¹	11.150 ¹	11.450 ¹	11.800 ¹	Loan Amount	\$50K -<\$75K	1.750	
	600	BK Discharged 1 day	9.900	10.100	10.400	10.950	11.650	12.200	600	11.500 ¹	11.700 ¹	12.000 ¹	12.550 ¹		\$75K -<\$100K	1.000	
	580	BK Dismissed > 24 mo	10.100	10.450	10.850	11.350	12.050	12.850	580	11.700 ¹	12.050 ¹	12.450 ¹	12.950 ¹		\$150K -<\$417K	-0.250	
560	Debt Ratio - 50%	10.550	10.900	11.300	11.750	12.550	13.500						Property Type	NOOC, 2nd Home	2.000		
540		10.800	11.200	11.600	12.250	13.200								Lo Condo >80 LTV	0.250		
Premier	680		9.500	9.550	9.750	9.950	10.450	11.000	680	10.650	10.750	11.000	11.200		Hi Condo >80 LTV	0.500	
	660		9.650	9.700	9.950	10.300	10.750	11.300	660	10.800	10.900	11.200	11.550		2-4 unit <=65 LTV	0.500	
	640	1 x 30	9.750	9.800	10.100	10.500	10.950	11.600	640	10.950	11.000	11.350	11.700		2-4 unit >65 LTV	2.000	
	620	NOD/FC > 36 mo	9.850	10.050	10.300	10.700	11.400	11.950	620	11.150 ¹	11.350 ¹	11.600 ¹	12.050 ¹		Other	Stated Wage Earner	0.600
	600	BK Discharged 1 day	10.100	10.300	10.650	11.200	11.900	12.400	600	11.700 ¹	11.900 ¹	12.250 ¹	12.800 ¹			12/24 Month Bank Statements	0.250
	580	BK Dismissed > 24 mo	10.350	10.700	11.100	11.600	12.750	13.250	580	11.950 ¹	12.300 ¹	12.700 ¹			Credit Comeback Loan (Start Rate Floor = 8.15%)	0.500	
560	Debt Ratio - 50%	10.800	11.200	11.550	12.000	13.350	14.000							Bankruptcy Less than 1 Year	0.250		
540		11.100	11.450	11.850	12.500	13.750								1st Liens with Subordinate Financing	1.000		
A-	660		9.750	9.800	10.050	10.400	10.850	11.400	660	10.900	11.000	11.300	11.650	PREPAY ADJUSTMENTS			
	640	2 x 30	9.850	9.950	10.250	10.600	11.050	11.700	640	11.050	11.150	11.500	11.800	(Add to Rate)			
	620	NOD/FC > 36 mo	10.000	10.200	10.450	10.800	11.500	12.050	620	11.300 ¹	11.500 ¹	11.750 ¹	12.150 ¹				
	600	BK Discharged 1 day	10.250	10.400	10.750	11.250	12.000	12.500	600	11.850 ¹	12.000 ¹	12.350 ¹	12.850 ¹				
	580	BK Dismissed > 24 mo	10.500	10.850	11.300	11.700	12.900	13.350	580	12.100 ¹	12.450 ¹	12.900 ¹					
	560	Debt Ratio - 50%	10.950	11.350	11.650	12.100	13.500	14.200									
540		11.200	11.600	12.000	12.600												
B	660		10.200	10.250	10.450	11.000	12.050		660	11.350	11.450	11.700		5/25 and 5/35			
	640	1 x 60	10.250	10.350	10.600	11.150	12.250		640	11.450	11.550	11.850		Fixed			
	620	NOD/FC > 24 mo	10.350	10.550	10.800	11.400	12.700										
	600	BK Discharged 1 day	10.600	10.800	11.150	11.700	13.050										
	580	BK Dismissed > 12 mo	10.850	11.200	11.650	12.200	13.600										
	560	Debt Ratio - 50%	11.350	11.700	12.150	12.600											
540		11.600	12.000	12.450	13.100												
C	600	1 x 90	10.900	11.100	11.450	12.400											
	580	NOD/FC > 12 mo	11.200	11.650	11.950	13.000											
	560	BK Discharged 1 day	11.650	12.100	12.500												
	540	BK Dismissed-12 mo	11.900	12.300	12.750												
C-	600	2 x 90	13.700	14.150													
		no NOD at Funding															
	BK Dismissed or Discharged 1 day																
	Debt Ratio - 50%																

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up to **35 bp**
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Effective: August 24, 2007

Type	ADJUSTMENTS TO RATES	
Products	Fixed Program (No Prepay)	0.200
	40 Year Amortization Term	0.100
Interest Only	Interest Only****	0.350
Loan Amount	\$50K -<\$75K	1.750
	\$75K -<\$100K	1.000
	\$150K -<\$417K	-0.250
Property Type	NOOC, 2nd Home	2.000
	Lo Condo >80 LTV	0.250
	Hi Condo >80 LTV	0.500
	2-4 unit <=65 LTV	0.500
	2-4 unit >65 LTV	2.000
Other	Stated Wage Earner	0.600
	12/24 Month Bank Statements	0.250
	Credit Comeback Loan (Start Rate Floor = 8.15%)	0.500
	Bankruptcy Less than 1 Year	0.250
	1st Liens with Subordinate Financing	1.000

PREPAY ADJUSTMENTS		
(Add to Rate)		
	5/25 and 5/35	Fixed
Prepay Buyout	N/A	N/A
1 yr Prepay	N/A	N/A
2 yr Prepay	N/A	N/A

Guidelines

Section 32 (HOEPA) loans are not allowed.
Refer to Subprime Underwriting Matrix for additional details and restrictions.
Manufactured Homes not allowed
Min Loan amount is 50K

5/25 Fixed/Adj - Caps 3%, 1.5% and 7% Life
Fixed Note Floor = 6.75%; ARM Note Floor = 5.85%
No Prepay on Fixed and ARM loans.

Combs with non-CHL seconds must meet single lien underwriting guidelines using the CLTV as the LTV.

**** INTEREST ONLY: Restricted to A- and above Grades

To calculate monthly IO payment: Principal x rate divide by 12 equals Initial IO payment

REBATE / DISCOUNT PRICING

Rebate - Max 2 pts, (Max 1 pt if prepay is bought out)
Add .50% to rate for 1st pt, .75% for the 2nd.
Discount - max 3 pts
.40% off rate for each discount point paid on fixed
.50% off rate for each discount point paid on ARM